

LIVE WEBINAR



LEGACY PLANNING SERIES PART 2 INSURANCE AND ASSET ESSENTIALS

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Today's Focus



- Health Insurance
- Long-Term Care Insurance
- Property and Casualty Insurance
- Financial Accounts and Assets



5. Health Insurance

- Health Insurance
- Copy of your insurance card
- Provider name and customer service number
- How the premium is paid and how often
- Why it matters
 - Avoid lapses and surprise bills
 - Ensure continuity of care



5. Health Insurance: Smart Add -Ons



- List in -network primary doctors and key specialists
- Note pharmacy, mail -order info, and prior authorization steps
- Keep recent EOBs for major treatments
- Add FSA and HSA details if applicable



6. Long -Term Care Insurance:

Long -Term Care Insurance

- Company name and policy number
- Policyholder name
- Customer service phone number
- Premium amount and due date
- Attach current benefits summary each year

Why it matters

- Many people over 65 will need some form of long -term care



6. Long -Term Care Insurance: Key Details To Add



- Elimination period and daily or monthly benefit
- Benefit period and inflation rider
- Covered settings: home care, assisted living, nursing care
- Claims triggers and required documentation
- Caregiver realities: out -of-pocket costs and time burden



7. Property & Casualty Insurance

Property and Casualty Insurance

- Homeowners or renters policy
- Auto policy
- Umbrella policy
- Policy numbers and providers
- Customer service phone numbers
- Attach most recent copies of each policy



7. Property & Casualty: Updates That Matter



Do these annually:

- Confirm dwelling and liability limits keep pace with costs
- Review riders for jewelry, art, or special equipment
- After a loss or major life change, update titled owners and named insureds



8. Financial Accounts & Assets

Financial Accounts and Assets

- Bank accounts: checking and savings
- Investment and retirement accounts: IRA, Roth IRA, brokerage, 401(k)
- Non -bank assets: savings bonds, iBonds , physical certificates
- For each account list type, institution, owner, and last 4 digit



8. Financial Accounts & Assets Make Access Easy



Make access straightforward

- Keep recent statements for each account
- Note login method and password manager location
- Document how two -factor codes are received
- Add titles and deeds for real property and vehicles
- Start collecting financial records now



Case Study



- Health insurance premium lapsed during a hospital stay
- LTC policy existed but no one knew the claims phone number
- Auto policy not updated after a move
- Two old 401(k)s missing from the family's records

What fixed it:

- Centralized insurance details and claims contacts
- Annual review of premiums and beneficiaries
- One master account list with statements



Next Steps & Resources



Complete Sections 5 –8 of your checklist this week

- Add one page of notes per section with the details we covered
- Set a calendar reminder to review annually and after life changes
- Share where this file is stored with your trusted contacts



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